

Foxtail Pines Owners Association, Inc.
Profit & Loss
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Homeowner's Dues	24,450.00
Late Fees	1,100.00
Credit Card Fees	40.00
Total Income	<u>25,590.00</u>
Expense	
ADMINSTRATIVE EXPENSES	
Accounting	3,937.28
Bank Charges	15.00
Fish	2,000.00
Insurance	2,653.00
Legal Expense	4,383.05
Licenses & Fees	131.64
Meetings	565.03
Postage	423.50
Web Site Expense	280.00
Credit Card Charges	21.04
Total ADMINSTRATIVE EXPENSES	<u>14,409.54</u>
REPAIRS & MAINTENANCE	
Lower Sacramento - Interest	1,937.97
Annual Assessment-Lower Sac Ck.	2,130.00
Lower Sacramento - Debt Service	2,874.05
Common Area Repairs & Maint	2,680.00
Dumpster Expense	3,040.00
Total REPAIRS & MAINTENANCE	<u>12,662.02</u>
Total Expense	<u>27,071.56</u>
Net Ordinary Income	<u>-1,481.56</u>
Net Income	<u><u>-1,481.56</u></u>

Foxtail Pines Owners Association, Inc.
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-Colorado East Bank	78,263.96
Total Checking/Savings	<u>78,263.96</u>
Accounts Receivable	
Accounts Receivable	3,041.55
Total Accounts Receivable	<u>3,041.55</u>
Other Current Assets	
Accnts Receivables(2)	2,210.81
Total Other Current Assets	<u>2,210.81</u>
Total Current Assets	83,516.32
Fixed Assets	
North Fork Water Share Purchase	52,000.00
Lower Sacramento Creek Reservoir	99,518.96
Total Fixed Assets	<u>151,518.96</u>
Other Assets	
Lower Sacramento - 10% Reserve	4,331.10
Safety Deposit Box-Key Deposit	25.00
Total Other Assets	<u>4,356.10</u>
TOTAL ASSETS	<u>239,391.38</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P-Reservoir	45,931.13
Total Long Term Liabilities	<u>45,931.13</u>
Total Liabilities	45,931.13
Equity	
OWNER EQUITY FUND BALANCE	194,941.81
Net Income	-1,481.56
Total Equity	<u>193,460.25</u>
TOTAL LIABILITIES & EQUITY	<u>239,391.38</u>