

Foxtail Pines Owners Association, Inc.
Profit & Loss
January through December 2013

	<u>Jan - Dec 13</u>
Ordinary Income/Expense	
Income	
Homeowner's Dues	32,600.00
Total Income	<u>32,600.00</u>
Expense	
ADMINSTRATIVE EXPENSES	
Accounting	2,237.50
Bank Charges	15.00
Copy Expense	560.53
Fish	2,000.00
Insurance	2,611.00
Legal Expense	-185.00
Licenses & Fees	127.38
Meetings	614.83
Office Supplies	131.58
Postage	349.05
Web Site Expense	420.00
Bad Debt	710.99
Total ADMINSTRATIVE EXPENSES	<u>9,592.86</u>
REPAIRS & MAINTENANCE	
Lower Sacramento - Interest	1,937.97
Annual Assessment-Lower Sac Ck.	2,130.00
Common Area Repairs & Maint	1,429.47
Dumpster Expense	3,040.00
Signs	9,375.00
Total REPAIRS & MAINTENANCE	<u>17,912.44</u>
Total Expense	<u>27,505.30</u>
Net Ordinary Income	<u>5,094.70</u>
Net Income	<u><u>5,094.70</u></u>

Foxtail Pines Owners Association, Inc.
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-Colorado East Bank	77,295.06
Total Checking/Savings	<u>77,295.06</u>
Accounts Receivable	
Accounts Receivable	5,913.31
Total Accounts Receivable	<u>5,913.31</u>
Other Current Assets	
Accnts Receivables(2)	2,270.81
Total Other Current Assets	<u>2,270.81</u>
Total Current Assets	85,479.18
Fixed Assets	
North Fork Water Share Purchase	52,000.00
Lower Sacramento Creek Reservoir	99,518.96
Total Fixed Assets	<u>151,518.96</u>
Other Assets	
Lower Sacramento - 10% Reserve	3,849.80
Safety Deposit Box-Key Deposit	25.00
Total Other Assets	<u>3,874.80</u>
TOTAL ASSETS	<u>240,872.94</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P-Reservoir	45,931.13
Total Long Term Liabilities	<u>45,931.13</u>
Total Liabilities	45,931.13
Equity	
OWNER EQUITY FUND BALANCE	194,941.81
Retained Earnings	-5,094.70
Net Income	5,094.70
Total Equity	<u>194,941.81</u>
TOTAL LIABILITIES & EQUITY	<u>240,872.94</u>