

Foxtail Pines Owners Association

2011 Budget

January 1 thru December 31

Income/Inflows	\$
Homeowner's Dues	32,600.00
Total Income	<u>32,600.00</u>
Expenses/Outflows	
Annual Meeting	250.00
Bad Debt-Foreclosure	125.00
Copy Expense	458.72
Fish	2,000.00
HOA Insurance Expense	2,808.00
Legal Expense	19,290.50
Licenses	18.00
Management Fees	4,800.00
Office Supplies	126.00
Postage Expense	514.94
Printing	101.00
Safety Deposit Box Fee	15.00
Web Site Expense	1,100.00
Annual Assessment-Lower Sacramento Creek	2,130.00
Loan Payment- Lower Sacramento Creek-Note 2	5,293.32
Water Rights Purchase Agreement-Note 1	5,000.00
Total Expenses/Outflows	<u>44,030.48</u>
Net of Income/Inflows less Expenses/Outflows to cash reserves	<u><u>(11,430.48)</u></u>
January 1 Cash Balance	60,583.58
Net of Income/Inflows less Expenses/Outflows to cash reserves	<u>(11,430.48)</u>
December 31 Projected Cash Balance	<u><u>49,153.10</u></u>

Notes:

1) Membership has approved a \$150 per member assessment to be assessed after completion of the water purchase agreement. Not yet assessed.

2) Loan has 13 Years remaining.