

Foxtail Pines Owners Association, Inc.

Balance Sheet

As of December 31, 2011  
~~Dec 31, 11~~

ASSETS

Current Assets

Checking/Savings

Checking-Colorado East Bank 52,331.38

Total Checking/Savings 52,331.38

Accounts Receivable

Accounts Receivable 9,375.15

Total Accounts Receivable 9,375.15

Other Current Assets

Undeposited Funds -100.00

Total Other Current Assets -100.00

Total Current Assets 61,606.53

Fixed Assets

Water Share Purchase 22,000.00

Total Fixed Assets 22,000.00

Other Assets

Safety Deposit Box-Key Deposit 25.00

Total Other Assets 25.00

TOTAL ASSETS 83,631.53

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

N/P-Reservoir 51,679.23

Total Long Term Liabilities 51,679.23

Total Liabilities 51,679.23

Equity

Opening Bal Equity 13,179.06

OWNER EQUITY FUND BALANCE -51,679.23

Unrestrict (retained earnings) 73,638.53

Net Income -3,186.06

Total Equity 31,952.30

TOTAL LIABILITIES & EQUITY 83,631.53