

Foxtail Pines Owners Association, Inc.

Balance Sheet

As of April 30, 2012
Apr 30, 12

ASSETS

Current Assets

Checking/Savings

Checking-Colorado East Bank 74,674.71

Total Checking/Savings 74,674.71

Accounts Receivable

Accounts Receivable 35,398.46

Total Accounts Receivable 35,398.46

Total Current Assets 110,073.17

Fixed Assets

Water Share Purchase 52,000.00

Total Fixed Assets 52,000.00

Other Assets

Safety Deposit Box-Key Deposit 25.00

Total Other Assets 25.00

TOTAL ASSETS 162,098.17

LIABILITIES & EQUITY

Liabilities

Long Term Liabilities

N/P-Reservoir 51,679.23

Total Long Term Liabilities 51,679.23

Total Liabilities 51,679.23

Equity

Opening Bal Equity 13,179.06

OWNER EQUITY FUND BALANCE -51,679.23

Unrestrict (retained earnings) 70,452.47

Net Income 78,466.64

Total Equity 110,418.94

TOTAL LIABILITIES & EQUITY 162,098.17