

Foxtail Pines Owners Association, Inc.

**Profit & Loss**

January 1 through May 9, 2012  
Jan 1 - May 9, 12

Ordinary Income/Expense

Income

Homeowner's Dues	65,200.00
Late Fees	-6.21
Special Assessment	<u>23,565.00</u>
Total Income	88,758.79

Expense

ADMINISTRATIVE EXPENSES

Copy Expense	1,435.26
FPOA Manager	1,175.00
HOA Insurance Expense	303.00
Legal Expense-Dec Revision	1,563.00
Legal Expense-General Retainer	730.90
Legal Expense - Water	786.00
Management Fees	1,600.00
Mileage	162.50
Office Supplies	161.87
Postage Expense	693.90
Telephone	122.01
Web Site Expense	<u>130.00</u>
Total ADMINISTRATIVE EXPENSES	8,863.44

Reconciliation Discrepancies 0.00

REPAIRS & MAINTENANCE

Water Right Purchase-Interest	<u>1,428.71</u>
Total REPAIRS & MAINTENANCE	<u>1,428.71</u>

Total Expense 10,292.15

Net Ordinary Income 78,466.64

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