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Accrual Basis

Foxtail Pines Owners Association, Inc.
Profit & Loss YTD Comparison
July 2013

	<u>Jul 13</u>	<u>Jan - Jul 13</u>
Ordinary Income/Expense		
Income		
Homeowner's Dues	0.00	32,600.00
Total Income	0.00	32,600.00
Expense		
ADMINISTRATIVE EXPENSES		
Accounting	0.00	1,258.75
Bank Charges	0.00	15.00
Copy Expense	0.00	528.83
Fish	0.00	1,500.00
Insurance	2,308.00	2,611.00
Legal Expense	-185.00	-185.00
Licenses & Fees	17.13	34.13
Meetings	0.00	98.06
Postage	0.00	178.78
Web Site Expense	0.00	420.00
Bad Debt	0.00	0.01
Total ADMINISTRATIVE EXPENSES	2,140.13	6,459.56
REPAIRS & MAINTENANCE		
Common Area Repairs & Maint	0.00	1,000.00
Signs	0.00	9,375.00
Total REPAIRS & MAINTENANCE	0.00	10,375.00
Total Expense	2,140.13	16,834.56
Net Ordinary Income	-2,140.13	15,765.44
Net Income	<u><u>-2,140.13</u></u>	<u><u>15,765.44</u></u>

Foxtail Pines Owners Association, Inc.
Balance Sheet
As of July 31, 2013

	<u>Jul 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-Colorado East Bank	85,619.28
Total Checking/Savings	<u>85,619.28</u>
Accounts Receivable	
Accounts Receivable	7,940.99
Total Accounts Receivable	<u>7,940.99</u>
Other Current Assets	
Accnts Receivables(2)	5,945.00
Total Other Current Assets	<u>5,945.00</u>
Total Current Assets	99,505.27
Fixed Assets	
North Fork Water Share Purchase	52,000.00
Lower Sacramento Creek Reservoir	99,518.96
Total Fixed Assets	<u>151,518.96</u>
Other Assets	
Lower Sacramento - 10% Reserve	3,368.50
Safety Deposit Box-Key Deposit	25.00
Total Other Assets	<u>3,393.50</u>
TOTAL ASSETS	<u>254,417.73</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P-Reservoir	48,805.18
Total Long Term Liabilities	<u>48,805.18</u>
Total Liabilities	48,805.18
Equity	
OWNER EQUITY FUND BALANCE	189,847.11
Net Income	15,765.44
Total Equity	<u>205,612.55</u>
TOTAL LIABILITIES & EQUITY	<u>254,417.73</u>

Foxtail Pines Owners Association, Inc.
Profit & Loss Budget vs. Actual
January through July 2013

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Homeowner's Dues	32,600.00	32,600.00	0.00	100.0%
Total Income	<u>32,600.00</u>	<u>32,600.00</u>	<u>0.00</u>	<u>100.0%</u>
Expense				
ADMINISTRATIVE EXPENSES				
Accounting	1,258.75	2,000.00	-741.25	62.9%
Bank Charges	15.00			
Copy Expense	528.83	100.00	428.83	528.8%
Fish	1,500.00	2,400.00	-900.00	62.5%
Insurance	2,611.00	2,600.00	11.00	100.4%
Legal Expense	-185.00	2,500.00	-2,685.00	-7.4%
Licenses & Fees	34.13	50.00	-15.87	68.3%
Meetings	98.06	500.00	-401.94	19.6%
Office Supplies	0.00	300.00	-300.00	0.0%
Postage	178.78	500.00	-321.22	35.8%
Web Site Expense	420.00	500.00	-80.00	84.0%
Bad Debt	0.01			
Total ADMINISTRATIVE EXPENSES	<u>6,459.56</u>	<u>11,450.00</u>	<u>-4,990.44</u>	<u>56.4%</u>
REPAIRS & MAINTENANCE				
Annual Assessment-Lower Sac Ck.	0.00	2,130.00	-2,130.00	0.0%
Common Area Repairs & Maint	1,000.00	1,335.00	-335.00	74.9%
Dumpster Expense	0.00	3,100.00	-3,100.00	0.0%
Lower Sacramento Creek	0.00	5,293.32	-5,293.32	0.0%
Signs	9,375.00	9,500.00	-125.00	98.7%
Total REPAIRS & MAINTENANCE	<u>10,375.00</u>	<u>21,358.32</u>	<u>-10,983.32</u>	<u>48.6%</u>
Contingency Reserve	0.00	-208.32	208.32	0.0%
Total Expense	<u>16,834.56</u>	<u>32,600.00</u>	<u>-15,765.44</u>	<u>51.6%</u>
Net Ordinary Income	<u>15,765.44</u>	<u>0.00</u>	<u>15,765.44</u>	<u>100.0%</u>
Net Income	<u>15,765.44</u>	<u>0.00</u>	<u>15,765.44</u>	<u>100.0%</u>

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Accrual Basis

Foxtail Pines Owners Association, Inc. Transaction Detail by Account July 2013

Type	Date	Num	Name	Memo	Split	Amount	Balance
Checking-Colorado East Bank							
Deposit	07/19/2013			Deposit	-SPLIT-	580.00	580.00
Transfer	07/19/2013			Funds Transfer	Accts Receiva...	800.00	1,380.00
Check	07/19/2013	1317	CRS Insurance		Insurance	-2,308.00	-928.00
Deposit	07/31/2013	1301	Hindman Sanchez PC	void check	Legal Expense	185.00	-743.00
Check	07/31/2013	1318	Bob Smith	Reimb HOA Registration	Licenses & Fees	-17.13	-760.13
Total Checking-Colorado East Bank						-760.13	-760.13
Accounts Receivable							
Payment	07/19/2013	10921	112		Undeposited Fu...	-275.00	-275.00
Payment	07/19/2013	1002	193		Undeposited Fu...	-275.00	-550.00
Payment	07/19/2013	5431	299		Undeposited Fu...	-30.00	-580.00
Total Accounts Receivable						-580.00	-580.00
Accts Receivables(2)							
Transfer	07/19/2013			Funds Transfer	Checking-Color...	-800.00	-800.00
Total Accts Receivables(2)						-800.00	-800.00
Undeposited Funds							
Payment	07/19/2013	10921	112		Accounts Recei...	275.00	275.00
Payment	07/19/2013	1002	193		Accounts Recei...	275.00	550.00
Payment	07/19/2013	5431	299		Accounts Recei...	30.00	580.00
Deposit	07/19/2013	10921	112	Deposit	Checking-Color...	-275.00	305.00
Deposit	07/19/2013	1002	193	Deposit	Checking-Color...	-275.00	30.00
Deposit	07/19/2013	5431	299	Deposit	Checking-Color...	-30.00	0.00
Total Undeposited Funds						0.00	0.00
ADMINISTRATIVE EXPENSES							
Insurance							
Check	07/19/2013	1317	CRS Insurance	liability ins	Checking-Color...	2,308.00	2,308.00
Total Insurance						2,308.00	2,308.00
Legal Expense							
Deposit	07/31/2013	1301	Hindman Sanchez PC	void check	Checking-Color...	-185.00	-185.00
Total Legal Expense						-185.00	-185.00
Licenses & Fees							
Check	07/31/2013	1318	Bob Smith	Division of Real Estate ...	Checking-Color...	17.13	17.13
Total Licenses & Fees						17.13	17.13
Total ADMINISTRATIVE EXPENSES						2,140.13	2,140.13
TOTAL						0.00	0.00