

9:55 AM

04/05/13

Accrual Basis

Foxtail Pines Owners Association, Inc.

Profit & Loss YTD Comparison

March 2013

	<u>Mar 13</u>	<u>Jan - Mar 13</u>
Ordinary Income/Expense		
Income		
Homeowner's Dues	0.00	32,600.00
Total Income	0.00	32,600.00
Expense		
ADMINISTRATIVE EXPENSES		
Accounting	0.00	775.00
Insurance	0.00	303.00
Meetings	0.00	21.20
Postage	0.00	138.15
Bad Debt	0.00	0.01
Total ADMINISTRATIVE EXPENSES	0.00	1,237.36
Total Expense	0.00	1,237.36
Net Ordinary Income	0.00	31,362.64
Net Income	<u>0.00</u>	<u>31,362.64</u>

Foxtail Pines Owners Association, Inc.
Balance Sheet
As of March 31, 2013

	<u>Mar 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking-Colorado East Bank	96,806.48
Total Checking/Savings	<u>96,806.48</u>
Accounts Receivable	
Accounts Receivable	8,520.99
Total Accounts Receivable	<u>8,520.99</u>
Other Current Assets	
Accnts Receivables(2)	9,775.00
Total Other Current Assets	<u>9,775.00</u>
Total Current Assets	115,102.47
Fixed Assets	
North Fork Water Share Purchase	52,000.00
Lower Sacramento Creek Reservoir	99,518.96
Total Fixed Assets	<u>151,518.96</u>
Other Assets	
Lower Sacramento - 10% Reserve	3,368.50
Safety Deposit Box-Key Deposit	25.00
Total Other Assets	<u>3,393.50</u>
TOTAL ASSETS	<u>270,014.93</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
N/P-Reservoir	48,805.18
Total Long Term Liabilities	<u>48,805.18</u>
Total Liabilities	48,805.18
Equity	
OWNER EQUITY FUND BALANCE	134,358.46
Retained Earnings	55,488.65
Net Income	31,362.64
Total Equity	<u>221,209.75</u>
TOTAL LIABILITIES & EQUITY	<u>270,014.93</u>